

UST CLEANUP FUND STATUS OF PAYMENTS

- The initial plan for paying Reimbursement Requests (RRs) was to distribute the amount available for claims evenly between four quarters of Fiscal Year (FY) 2009/2010. The Fund was also going to take a percentage of the quarterly revenue returns and allocate it between the Priority Classes. However, the Fund heard the recommendations of the Task Force that more money is needed by the claimants now and is adjusting their plan.
- The Fund is now frontloading the amount available for claims to the first two quarters of FY 2009/2010. Being that the funds are being frontloaded, the last two quarters will be severely diminished in the amount available for claims.
- The Fund will be paying out more than 14% of the July 2009 quarterly revenue to Priority Class "C" claimants to help get more money to the one's most affected.
- The quarterly revenue available for claims is projected to \$46 million for each of the first two quarters.
- The Fund is continually looking to decrease the processing times of RRs. However, other extenuating circumstances have increased these times (i.e., furloughs, no overtime, etc.).

Priority Class "A"

	Quantity	Est./Actual Amount
Payments Awaiting Processing	0	\$0
Payments Being Processed	10	\$282,000
Payments on Hold	0	\$0
Payments Being Made (already sent to Accounting)	13	\$266,000

- RRs are being processed as soon as they come in.
- All RRs processed and ready for payment at the time quarterly revenue posts will be paid out each quarter.
- For the July 2009 quarterly revenue posting, all RRs ready for payment will be paid out in the amount of approximately \$300,000.

Priority Class “B”

	Quantity	Est./Actual Amount
Payments Awaiting Processing	620	\$25 million
Payments Being Processed	179	\$8.9 million
Payments on Hold	646	\$28.2 million
Payments Being Made (already sent to Accounting)	220	\$9.8 million

- RRs are being processed and placed on hold.
- The Fund is currently working on RRs with the receive date of April 2009.
- RRs will be paid out in date received order as funds become available.
- For the July 2009 quarterly revenue posting, it is projected that all RRs processed and ready for payment through March 31, 2009 will be paid out. The total projected amount of these payments will be approximately \$35 million.

Priority Class “C”

	Quantity	Est./Actual Amount
Payments Awaiting Processing	680	\$35.3 million
Payments Being Processed	36	\$2.6 million
Payments on Hold	704	\$36.5 million
Payments Being Made (already sent to Accounting)	65	\$4.1 million

- RRs are being processed and placed on hold.
- The Fund is currently working on RRs with the receive date of January 2009.
- RRs will be paid out in date received order as funds become available.
- The Fund will pay out the 14% minimum requirement for the FY 2009/2010. The 14% minimum requirement is projected to approximately \$23 million.
- For the July 2009 quarterly revenue posting, it is projected that all RRs processed and ready for payment through August 31, 2008 will be paid out. The total projected amount of these payments will be approximately \$8 million.

Priority Class “D”

	Quantity	Est./Actual Amount
Payments Awaiting Processing	135	\$11.8 million
Payments Being Processed	2	\$94,000
Payments on Hold	158	\$10.6 million
Payments Being Made (already sent to Accounting)	0	\$0

- RRs are currently not being processed because the focus has been moved to the other Priority Classes.
- The Fund is currently up to RRs with the receive date of January 2009 that need to be processed.
- RRs will be paid out in date received order as funds become available.
- The Fund will pay out the 14% minimum requirement for the FY 2009/2010. The School District Account of \$10 million will be included in the 14% minimum requirement. The 14% minimum requirement is projected to approximately \$23 million. The remaining \$13 million will be distributed through the four quarters.
- For the July 2009 quarterly revenue posting, it is projected that all RRs processed and ready for payment through August 8, 2008 will be paid out. The total projected amount of these payments will be approximately \$2.5 million.